



PRESS RELEASE

FOR RELEASE ON: September 13, 2016

David S. Graziosi, President of Allison Transmission, Joins Fallbrook Technologies Inc. Board of Directors

– Will help guide and expand strategic business development initiatives –

CEDAR PARK, TEXAS – September 13, 2016 – Fallbrook Technologies Inc., inventor of the NuVinci® continuously variable planetary (CVP) transmission technology, announced today that David S. Graziosi, president, chief financial officer and treasurer of Allison Transmission Inc. has joined the Fallbrook board of directors.

Mr. Graziosi has extensive executive financial management, strategic planning, investor relations and licensing expertise. He joined Allison in November 2007 as executive vice president, chief financial officer and treasurer. In January 2016, he was promoted to the additional role of president. Mr. Graziosi is a certified public accountant (CPA) and a certified information systems auditor (CISA, non-practicing).

Prior to joining Allison, Mr. Graziosi served as executive vice president and CFO at Covalence Specialty Materials Corp. Before that, he held various executive level positions within the industry at companies such as Resolution Performance Products LLC, Hexion Specialty Chemicals, General Chemical Industrial Products, GenTek, and Sun Chemical Group.

Regarding his appointment, Mr. Graziosi said, “Fallbrook’s *NuVinci* CVP technology represents a major advancement in transmission technology. At Allison, we acknowledged its commercial viability and obtained a broad exclusive license from Fallbrook to develop and commercialize primary drivetrain transmissions for medium- and heavy-duty applications as well as made an equity investment. Now is an exciting time to join the board and I look forward to working with the executive team to further assist Fallbrook as it grows into a leading technology solutions company.”

“I’m thrilled to have David Graziosi join Fallbrook’s board of directors,” said William G. Klehm III, chairman and CEO of Fallbrook. “David’s extensive background, leadership, vision and proven track record will help guide Fallbrook through our next phase of growth as we accelerate the commercialization of *NuVinci* technology in the automotive industry.”

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About Fallbrook Technologies

Fallbrook Technologies leads the world in innovation with its revolutionary *NuVinci* continuously variable planetary (CVP) technology, which enables performance and efficiency improvements for any machine that uses geared transmission systems – from urban mobility vehicles to cars and trucks and from industrial equipment to marine applications. Fallbrook, has a unique collective development model and community through which *NuVinci* technology licensees share enhancements, which adds to the value of the technology and accelerates product development. This approach enables forward-looking companies, who wish to create visionary new products with *NuVinci* technology, move quickly from concept to market commercialization. Fallbrook is based in Cedar Park near Austin, Texas, USA and holds rights to over 800 patents and patent applications worldwide. For more information, visit www.fallbrooktech.com.

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