



FOR IMMEDIATE RELEASE

NuVinci® Cycling, a Division of Fallbrook Technologies, Expands Capacities to Support Significant Growth and Maintain Short Lead Times for NuVinci Optimized™ N360™ and Harmony™

-- Increases Manufacturing Capacity for Its Bicycle Transmission Products and Adds to its European Sales, Service and Support Staff --

ZWOLLE, NL / AUSTIN, TX - February 16, 2015 — NuVinci® Cycling, a division of Fallbrook Technologies Inc. (Fallbrook), announced today that it is doubling the production capacity for its continuously variable N360™ bicycle transmission.

“This capacity increase is in response to significant demand growth and will allow our cycling division to maintain short lead times for our bicycle products,” said William G. Klehm III, Fallbrook’s Chairman and CEO.

David Hancock, Executive Vice President - Cycling Division, added, “The previously announced relocation of Harmony™ and *Harmony H|Sync*™ intelligent auto-shifting systems production to Europe last year will also help ensure short delivery times.”

“The expanded capacity is key to keeping up with the increased demand we are seeing in the fast-growing eBike market,” Klehm explained. “We gain more than increased total capacity. We are also able to offer higher flexibility with shorter lead times and consistent quality. The expanded production facility will include new test machines that enable us to continue our procedure of functional testing on 100% of our production.”

“Our customers need flexible ordering options, together with predictable and consistent product delivery,” noted Hancock. “Our expanded production capacity will meet those needs not only for our existing products but also for other product offerings that we plan to announce later in 2015.”

In addition to the increased production capacity, Fallbrook's *NuVinci* Cycling division has augmented its sales, service and support staffing.

Wim de Koeijer has been appointed to a new position of Service and Support Manager – Global. De Koeijer is responsible for managing and enhancing the *NuVinci* Cycling support function. A cycling industry veteran with extensive service experience, de Koeijer most recently served as the Benelux Dealer Service Manager for SRAM, LLC, before rejoining Fallbrook. In support of this new structure, Bart Bakker has been promoted to Technical Service Manager. He will lead the European customer service and support team in Zwolle and will be reporting to de Koeijer. Bakker has worked for Fallbrook since June 2014 and was originally hired as a Senior Service Technician.

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Philip Plagens has joined the *NuVinci* Cycling team as Sales Manager for Southern Germany, Austria and Switzerland, reporting to Sales Director Roland ten Brinke. Plagens will be responsible for building long-term relationships with key customers, dealers and industry contacts. Prior to joining Fallbrook, he was a Sales Manager for Pinion bicycle gearboxes.

Plagens is a passionate mountain biker with a university degree in sales and marketing. Working from Southern Germany, he will also represent the *NuVinci* Cycling team at trade and customer shows and generate new opportunities through business development initiatives.

About Fallbrook Technologies

Fallbrook Technologies is the developer of the patented *NuVinci* continuously variable planetary (CVP) technology, which can improve the performance and efficiency of machines that use a transmission, including vehicles, stationary equipment, bicycles, and others.

The *NuVinci* technology is Transforming Gears into Spheres™ by using a set of rotating spheres between the input and output components of a transmission. Tilting the spheres changes their contact diameters and varies the speed ratio. *NuVinci* CVPs can be configured to replace multiple planetary gears, providing significant efficiency and performance improvement in a compact package. The *NuVinci* technology offers companies the flexibility to design and produce next-generation products that are better-tailored to their unique business, market, and competitive requirements. Major automotive transmission suppliers have licensed the *NuVinci* technology for the development of automotive class drivetrains, and a market-leading supplier has licensed the technology and is developing *NuVinci Optimized* transmissions for electric and gasoline light vehicle applications.

The first commercial products incorporating the technology are the currently available *N360* bicycle transmission and the *Harmony* auto-shifting system for bicycles, which includes the *N360*. Fallbrook has built an extensive portfolio of over 700 patents and patent applications worldwide. For more information, visit <http://www.fallbrooktech.com>.

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