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FOR IMMEDIATE RELEASE

Fallbrook to Show Broad Applicability of Its NuVinci® CVP Technology at the 2013 CAR Management Briefing Seminars

NuVinci replaces gears with spheres and can help improve both efficiency and performance for automotive drivetrains and accessory drives

Cedar Park, Texas, July 31, 2013 – Fallbrook Technologies Inc. (Fallbrook) announced today that it has been selected to be an exhibitor at the Center for Automotive Research's Management Briefing Seminars (CAR MBS), August 5–8, 2013, in Traverse City, Michigan. With more than 1,000 attendees anticipated, the CAR MBS is one of the automotive industry's premier annual events. Information on this event is available at www.cargroup.org.

At this event, Fallbrook will be displaying its unique continuously variable planetary (CVP) technology, which offers automotive manufacturers a solution that is more scalable, costs less to manufacture, and is more durable than traditional CVTs.

"Mobility, profitability, and sustainability are the focus of the 2013 CAR MBS," said William G. Klehm III, Fallbrook's Chairman and CEO. "These themes are central to our business and our partners. We are pleased to be participating."

"Dana Holding Corporation is our strategic licensee for passenger and certain off-highway vehicle applications," Klehm continued, "and will join us at the CAR MBS conference."

"This technology is a true leap forward in transmission design that highlights our growing portfolio of advanced drivetrain systems and comprehensive vehicle solutions that drive customer value," said Roger J. Wood, Dana President and CEO.

Fallbrook will be displaying a number of models and prototypes at this event, including a variable speed supercharger, the NuVinci® N360™ continuously variable bicycle transmission (which has been commercialized worldwide), and a model that demonstrates how the *NuVinci* technology application operates. Fallbrook senior staff members will be available to answer questions and discuss possible licensing partnerships available within the automotive industry. Specific meeting times can be arranged by sending an email to kmckenzie@fallbrooktech.com.

To provide a first-hand understanding of the unique nature of *NuVinci* technology and the seamless, smooth ratio changes that it provides, Fallbrook will also be offering short test rides on e-bikes equipped with *NuVinci* Harmony™ intelligent auto-shifting systems directly outside of the exhibit area during exhibit hours. In addition, test rides will be available at the front of the Grand Traverse Resort and Spa during post-session events, and any interested attendees will be able to sign up for longer test rides if desired. A handout available at the Fallbrook's booth will provide the specifics.

About Fallbrook Technologies and the NuVinci CVP Technology

First commercialized in a continuously variable transmission (CVT) for bicycles, and now in its second generation as the NuVinci® N360™, the *NuVinci* CVP technology is applicable to a wide variety of applications including bicycles, light electric vehicles, primary transmissions for automobiles, trucks and

- more -

commercial vehicles, lawn care equipment, and wind turbines. *NuVinci* technology offers companies the flexibility to design and produce next-generation products that are better tailored to their unique business, market, and competitive requirements.

Instead of the traditional gear and clutch mechanisms found in conventional geared transmissions, a *NuVinci* transmission utilizes a set of rotating spheres that are arranged around a central “sun” that transfers torque between two “rings.” Tilting the spheres changes their contact diameters on the rings, permitting an infinite progression of speed ratios. The result is a smooth, seamless, and continuous transition to any ratio within its range, which can maximize overall powertrain efficiency. For more information about *NuVinci* CVP Technology, visit www.fallbrooktech.com/nuvinci-technology.

Fallbrook has built an extensive portfolio of over 500 patents and patent applications worldwide. Based in Cedar Park, Texas, Fallbrook has offices throughout the United States, as well as in the Netherlands and Germany. For more information, visit: www.fallbrooktech.com.

About Dana Holding Corporation

Dana is a world-leading supplier of driveline, sealing, and thermal-management technologies that improve the efficiency and performance of passenger, commercial, and off-highway vehicles with both conventional and alternative-energy powertrains. The company's global network of engineering, manufacturing, and distribution facilities provides original-equipment and aftermarket customers with local product and service support. Based in Maumee, Ohio, Dana employs more than 23,000 people in 26 countries and reported 2012 sales of \$7.2 billion. For more information, please visit www.dana.com.

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