



PRESS RELEASE

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Napino Auto & Electronics Ltd. and Fallbrook Technologies Inc. Collaborate to Bring NuVinci® CVP Technology to Motorcycle and Scooter Transmissions

-- These transmissions will increase fuel economy, reduce emissions and improve driveability for two- and three-wheelers

CEDAR PARK, TEXAS / GURGAON, INDIA – October 4, 2017 – Fallbrook Technologies Inc. (Fallbrook), the inventor of the *NuVinci* continuously variable planetary (CVP) transmission technology and Napino Auto & Electronics Ltd. (Napino), one of the world's leading suppliers of automotive electronic products in its served markets, today announced a global partnership through a licensing and development agreement.

With this partnership, Napino receives a license to develop, manufacture, and sell *NuVinci Optimized™* transmissions for use in two- or three-wheel vehicles such as mopeds, scooters, and motorcycles powered by electric motors or internal combustion engines. Fallbrook currently licenses the *NuVinci* technology in various fields of use to major transportation firms including Allison Transmission, Continental, Dana Incorporated, and TEAM Industries. While the motorcycle and scooter markets can benefit greatly from the implementation of *NuVinci* technology, Fallbrook had previously held off on licensing the fields of use until it found the right partner with the vision, resources, and relationships to facilitate a rapid rollout of the technology in these markets.

“Napino is known for its dedication to supplying high quality parts to its OEM customers as well as identifying, developing, and deploying advanced automotive technology that will enable its customers to gain competitive advantage. *NuVinci* technology definitely fits that description,” said Vaibhav Raheja, director of Napino. Naveen Kumar, Senior Vice President of Napino added, “*NuVinci* technology will enable us to provide a value-added drivetrain solution that will improve vehicle efficiency, durability and performance across our licensed fields. Considering the government's strong push for electrification of vehicles in India, this technology shall also enhance the performance of the electric powertrain.”

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“We are delighted to have a new partnership with such a capable and successful company with global reach,” said Sharon A. O’Leary, Fallbrook’s president and chief operating officer. “The agreement with Napino is a natural extension of the other markets for *NuVinci Optimized* transmissions that our licensing community is addressing, including passenger cars and trucks, automotive accessory drives, utility vehicles, eBikes, and bicycles. It demonstrates the broad applicability of *NuVinci* technology and its rapidly increasing adoption in a variety of industries.”

About Napino Auto & Electronics Ltd.

Based in India, Napino is a leading global supplier of automotive electronic products. With headquarters in Gurgaon, Haryana, India, the company employs roughly 2,500 employees. Its portfolio includes ECUs (electronic control units), capacitor discharge ignition systems, regulator rectifiers, wiring harnesses, handlebar switches and E-Mobility products among other electronic offerings.

As a leader in its segment with complete design, development and manufacturing capabilities, Napino offers innovative solutions to major automobile manufacturers. Through its robust R&D capabilities and sustainable partnerships with global players, Napino’s objective is to lead technology innovation in automotive electronics. For more information, please visit www.napino.com.

About Fallbrook Technologies

Fallbrook Technologies is the inventor of the revolutionary NuVinci® continuously variable planetary (CVP) technology, which enables performance and efficiency improvements for machines that use an engine, pump, motor, or geared transmission system – including urban mobility vehicles, cars and trucks, industrial equipment, and many other applications. Fallbrook has a unique collective development model and community through which *NuVinci* technology licensees share enhancements, which adds to the value of the technology and accelerates product development. This approach enables forward-looking companies, who wish to create visionary new products with *NuVinci* technology, to move quickly from concept to market commercialization. Fallbrook is based in Cedar Park near Austin, Texas, USA and holds rights to over 800 patents and patent applications worldwide. For more information, visit www.fallbrooktech.com.

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